

**ALASKA GASLINE INDUCEMENT ACT LICENSE**

This License is issued under the authority of the Alaska Gasline Inducement Act ("AGIA"), AS 43.90.010-990. The License is issued by the State of Alaska ("State") to TransCanada Alaska Company, LLC and Foothills Pipe Lines Ltd. ("Licensee").

The License incorporates by reference as if set forth in full text, and consists solely of:

- the Alaska Gasline Inducement Act as in effect June 8, 2007;
- the Request for Applications dated July 2, 2007; and
- the Licensee's Application as determined complete on January 4, 2008, including all Licensee commitments, and all responses to additional information requests (whether by the Licensee, TransCanada Corporation or any other TransCanada entity).

In the event of a conflict between provisions in the incorporated documents, the Alaska Gasline Inducement Act is controlling, followed by the Request for Applications, and then the Licensee's Application.

Issued by:

STATE OF ALASKA

\_\_\_\_\_  
 Thomas E. Irwin  
 Commissioner, Department of Natural Resources

Date: \_\_\_\_\_

STATE OF ALASKA )  
 ) ss.  
 Third Judicial District )

On \_\_\_\_\_, before me appeared Thomas E. Irwin of the State of Alaska, Department of Natural Resources, and who executed this license and acknowledged voluntarily signing it on behalf of the State of Alaska as commissioner.

\_\_\_\_\_  
 Notary public in and for the State of Alaska  
 My commission expires \_\_\_\_\_

