



# STATE OF ALASKA

SARAH PALIN, GOVERNOR

DEPARTMENT OF NATURAL RESOURCES & DEPARTMENT OF REVENUE

## ALASKA GASLINE INDUCEMENT ACT

### ALASKA GASLINE INDUCEMENT ACT LICENSE

This License is issued under the authority of the Alaska Gasline Inducement Act ("AGIA"), AS 43.90.010-990. The License is issued by the State of Alaska ("State") to TransCanada Alaska Company, LLC and Foothills Pipe Lines Ltd. ("Licensee").

The License incorporates by reference as if set forth in full text, and consists solely of:

- the Alaska Gasline Inducement Act as in effect June 8, 2007;
- the Request for Applications dated July 2, 2007; and
- the Licensee's Application as determined complete on January 4, 2008, including all Licensee commitments, and all responses to additional information requests (whether by the Licensee, TransCanada Corporation or any other TransCanada entity).

In the event of a conflict between provisions in the incorporated documents, the Alaska Gasline Inducement Act is controlling, followed by the Request for Applications, and then the Licensee's Application.

Issued by:

STATE OF ALASKA

 Date: 12/05/08

Thomas E. Irwin  
Commissioner, Department of Natural Resources

STATE OF ALASKA )

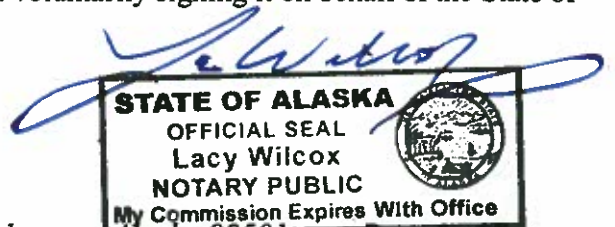
) ss.

Third Judicial District )


On 12/5/08, before me appeared Thomas E. Irwin of the State of Alaska, Department of Natural Resources, and who executed this license and acknowledged voluntarily signing it on behalf of the State of Alaska as commissioner.

Notary public in and for the State of Alaska

My commission expires with office



STATE OF ALASKA



Date: 12/5/08

Patrick S. Galvin  
Commissioner, Department of Revenue

STATE OF ALASKA )

) ss.

Third Judicial District )

On 12/5/08, before me appeared Patrick S. Galvin of the State of Alaska, Department of Revenue, and who executed this license and acknowledged voluntarily signing it on behalf of the State of Alaska as commissioner.

Notary public in and for the State of Alaska  
My commission expires with office



