



**Press Release**  
FOR IMMEDIATE RELEASE: March 31, 2010

AGIA COORDINATOR'S OFFICE

## **TransCanada Alaska Open Season Plan for the AGIA Gas Pipeline Approved:**

**Federal Energy Regulatory Commission (FERC) green lights first-ever open season of Alaska North Slope natural gas later to begin later this month**

(Anchorage, AK) – The FERC issued its order today approving TransCanada Alaska's (TC Alaska) proposed plan for conducting the first ever open season for Alaska North Slope natural gas. The plan was developed jointly by TC Alaska and ExxonMobil under the Alaska Pipeline Project (APP).

During open season the APP will solicit bids from shippers to offer firm commitments to ship natural gas through the proposed pipeline. Open season will promote competition in the exploration, development and production of Alaska natural gas and provide the opportunity to ship additional natural gas supplies through subsequent open seasons.

"TC Alaska and ExxonMobil developed a credible plan to commercialize Alaska's abundant natural gas," said AGIA Project Coordinator Mark Myers. "I applaud FERC for acting promptly on TC Alaska's open season filing and both TC Alaska and the APP for advancing this project to the point where meaningful negotiations can occur to obtain commitments necessary for the financing and construction of the project."

The APP offers two alternative routes (including a pipeline to Alberta and an LNG option to Valdez), and five off-take points to provide Alaska gas for instate use. The proposal contains other features important to Alaska, including a clearly defined timeline to advance the project, and estimated transportation rates that should enhance access to the pipeline and the development of North Slope resources.

Pre-open season review of proposed natural gas pipeline projects is conducted by the FERC in order to determine whether potential bidders will be treated in a non-discriminatory manner. FERC's 29 page order focuses on providing a flexible open season process that is fair for all potential parties interested in transporting and selling Alaska's natural gas.

A copy of the FERC order approving TC Alaska's open season plan will be available online at the AGIA website: [www.gasline.alaska.gov](http://www.gasline.alaska.gov). For additional information regarding the Alaska Pipeline Project, please go to: [www.thealaskapipelineproject.com](http://www.thealaskapipelineproject.com).

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